

PMEX UPDATE

SELL	SELL	BUY	BUY
			
CRUDE10-MA24 77.06 0.36% Expiry 19/Feb/24 Remaining 20 Days	NGAS1K-MA24 2.0750 0.92% Expiry 26/Feb/24 Remaining 27 Days	GO1OZ-AP24 2,049.75 0.25% Expiry 26/Mar/24 Remaining 56 Days	SL10-MA24 23.26 0.03% Expiry 27/Feb/24 Remaining 28 Days
Entry 77.4 - 77.3	Entry 2.158 - 2.133	Entry 2046 - 2047	Entry 23.144 - 23.225
Stoploss 77.96	Stoploss 2.20	Stoploss 2038.39	Stoploss 22.97
Take Profit 76.59 - 76.08	Take Profit 2.052 - 2.003	Take Profit 2056 - 2065	Take Profit 23.38 - 23.459
BUY	BUY	BUY	BUY
			
PLATINUM5-AP24 936.10 -0.38% Expiry 26/Mar/24 Remaining 56 Days	COPPER-MA24 3.8625 -0.60% Expiry 27/Feb/24 Remaining 28 Days	ICOTTON-MA24 84.45 0.30% Expiry 22/Feb/24 Remaining 23 Days	DJ-MA24 38,432 -0.15% Expiry 14/Mar/24 Remaining 44 Days
Entry 932.86 - 934.53	Entry 3.8536 - 3.8619	Entry 84.4 - 84.5	Entry 38354 - 38415
Stoploss 930.91	Stoploss 3.83	Stoploss 84.15	Stoploss 38241.02
Take Profit 940.71 - 948.52	Take Profit 3.8904 - 3.9054	Take Profit 84.91 - 85.4	Take Profit 38534 - 38632
BUY	BUY	SELL	SELL
			
SP500-MA24 4,953 -0.03% Expiry 14/Mar/24 Remaining 44 Days	NSDQ100-MA24 17,715 0.05% Expiry 14/Mar/24 Remaining 44 Days	GOLDUSDJPY-MA24 147.37 -0.08% Expiry 27/Feb/24 Remaining 28 Days	GOLDEURUSD-MA24 1.0825 -0.07% Expiry 27/Feb/24 Remaining 28 Days
Entry 4935.98 - 9474	Entry 17639 - 17689	Entry 147.51 - 147.44	Entry 1.0855 - 1.084
Stoploss 4921.52	Stoploss 17568.34	Stoploss 147.96	Stoploss 1.09
Take Profit 4963 - 4970	Take Profit 17786 - 17833	Take Profit 146.78 - 146.31	Take Profit 1.0808 - 1.0789

Major Headlines

Oil prices rise as Middle East concerns fuel supply fears

Oil prices bounced back in early trade on Tuesday, following a more than 1% drop the previous session, as escalating geopolitical tensions in major producing region the Middle East fuelled supply concerns. Brent crude futures rose 17 cents, or 0.21%, to \$82.57 a barrel by 0401 GMT. U.S. West Texas Intermediate crude was up 17 cents, or 0.22%, at \$76.95 a barrel. [see more...](#)

Gold price edges higher in a familiar trading range, remains below 50-day SMA

Gold price (XAU/USD) kicks off the new week on a positive note, albeit struggles to build on strength and remains below the 50-day Simple Moving Average (SMA) during the Asian session. Traders now seem reluctant and opt to wait for more cues about the timing of when the Federal [see more...](#)

Dow futures slip amid corporate earnings, Fed meeting in focus

US stock futures were mixed during Monday night as investors sifted through the latest batch of corporate earnings, with the Federal Reserve's policy meeting on the horizon. By 6:20 pm ET (11:20 pm GMT) Dow Jones Futures ticked 0.1% lower, S&P 500 Futures were flat and Nasdaq 100 Futures added 0.1%. Stay up to date with the latest earnings results! Use discount code "INVPRODEAL" and receive an additional. [see more...](#)

Japanese Yen remains on the front foot against USD, lacks follow-through buying

The Japanese Yen (JPY) strenghtnes for the second successive day against its American counterpart on Tuesday and drags the USD/JPY pair to the 147.20-147.15 area, or a multi-day low during the Asian session. Geopolitical tensions in the Middle East are showing no signs of easing, which,. [see more...](#)

EUR/USD Price Analysis: Hovers around 1.0830 after paring intraday gains

EUR/USD hovers around 1.0830 during the Asian session on Tuesday after trimming its intraday gains. The EUR/USD pair grapples to recover the losses registered in the previous session. The significant level at 1.0850 may act as immediate resistance for the EUR/USD pair A successful breakthrough above the latter could potentially propel. [see more...](#)

GBP/USD finds support above the 1.2700 mark, eyes on Fed, BoE rate decision

The GBP/USD pair remains well-supported above the 1.2700 mark during the early Asian session on Tuesday. Markets turn to a cautious mood ahead of the key two events from the Federal Open Market Committee (FOMC) and the Bank of England (BoE) on Wednesday and [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Jan)	30-Jan-24	8:00 PM	USD	High Volatility		115	110.7
JOLTs Job Openings (Dec)	30-Jan-24	8:00 PM	USD	High Volatility		8.750M	8.790M
ADP Nonfarm Employment Change (Jan)	31-Jan-24	6:15 PM	USD	High Volatility		135K	164K
Chicago PMI (Jan)	31-Jan-24	7:45 PM	USD	High Volatility		48	46.9
Crude Oil Inventories	31-Jan-24	8:30 PM	USD	High Volatility			-9.233M

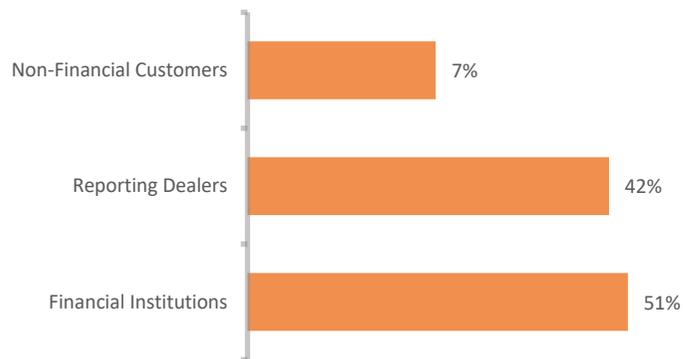
FOREX MARKETS' STATISTICS

Forex Market Hours

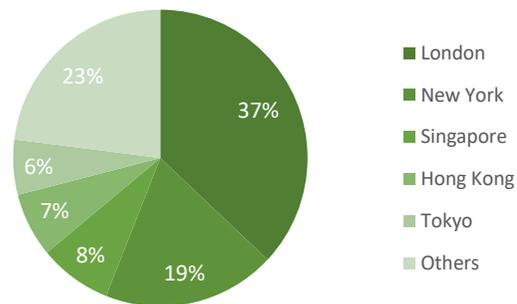


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

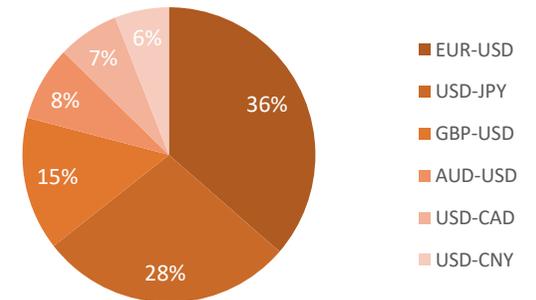
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280
- JPY/PKR: 1.89

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com